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NISGAANATION.CA

BC Assessment/ Property Tax 2016 REMINDER

Assessment:

The value of property including the buildings on that property is assessed by BC Assessment. Every property is assessed whether or not taxes are required to be paid. **Assessment notices were sent out in early January.**

For questions related to your assessment notice or to update your mailing address, please contact **BC** Assessment at I-866-825-8322 or through their website at www.bcassessment.ca

Property Tax notices:

The Nisga'a Nation is responsible for the taxation of Nisga'a Lands and tax notices were sent out by Nisga'a Lisims Government in May. To avoid penalty, taxes were due on or before July 2, 2015.

Section 24, 25 & 28 of the Nisga'a Real Property Tax Act:

As per Section 24 of the Nisga'a Real Property Tax Act, property taxes are due and payable on July 2^{nd} of the taxation year. Payment made after July 2^{nd} , as per Section 25 of the Nisga'a Real Property Tax Act, will include an imposed penalty in the amount of 10%. This penalty is due and payable immediately.

Payment of this penalty can be made from an account at a financial institution, by cheque through the mail, or in person by cash or cheque at the main Administration Office of Nisga'a Lisims Government in New Aiyansh, British Columbia. Failure to remit payment will result in the **accrual of interest** beginning January 1, 2016, as per Section 28 of the *Nisga'a Real Property Tax Act*.

Grants:

There are grants offered for eligible applicants. The Home Owner Grant is available on principal residences. You and your spouse collectively can only apply for one principal residence. That is usually the house that you live in. The grant must be applied for using the application that was included as part of your tax notice. **Note that the home owner grant reduces but does not eliminate the amount of tax you pay.** The amount of the grant will vary depending on your circumstances. Generally, seniors and persons with disabilities receive a higher grant amount.

If you have any inquiries, please feel free to contact:

Terry Holt, Property Tax Administrator, (250) 633-3005 terryh@nisgaa.net or Janice Stephens, Government Services/Finance Manager (250) 633 3094 janices@nisgaa.net