NISGA'A LANDS ACQUISITION ACT

NIS<u>G</u>A'A LISIMS GOVERNMENT WILP SI'AYUUKHL NIS<u>G</u>A'A

NISGA'A LANDS ACQUISITION ACT

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REGISTRY OF NISGA'A LAWS

Wilp Si'ayuukhl Nisga'a enacted this legislation on April 1st, 2016

Signed

H. Mitchell Stevens, President of the Nisga'a Nation

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NISGA'A LANDS ACQUISITION ACT

Definitions

1. In this Act:

"settlement trust agreement" means the trust agreement respecting the Nisga'a Settlement Trust between the Nisga'a Nation and the Royal Trust Corporation of Canada dated December 20, 2000, as amended;

"settlement trust fund" means the Trust Fund, as defined in the settlement trust agreement;

"settlement trustee" means the current Trustee, as defined in the settlement trust agreement.

Borrowing for acquisition of Nisga'a Lands

2. The Nisga'a Nation may, in accordance with the settlement trust agreement, obtain from the settlement trustee a loan from the settlement trust fund for the purpose of acquiring land proposed to be added to Nisga'a Lands.