

NISGA'A LISIMS GOVERNMENT

WILP SI'AYUUKHL NISGA'A

**NISGA'A TEMPORARY
HOUSING SECURITY ACT**

UNOFFICIAL CONSOLIDATION

TO NOVEMBER 1st, 2016

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NISGA'A TEMPORARY HOUSING SECURITY ACT

Definitions**1** In this Act:

“core programs or services” means the public programs or services that the Nisga’a Nation must ensure the provision of under a fiscal financing agreement;

“ffa listed assets” means the capital assets listed in ffa Table 1 and, after the effective date, the capital assets that from time to time are replacements of capital assets in accordance with the *Nisga’a Capital Finance Commission Act*;

“ffa Table 1” means Table 1 of Schedule C to the first fiscal financing agreement as adjusted in accordance with the agreement or amended or replaced from time to time including, but not limited to, as amended or replaced on extension to the term, or replacement of, a fiscal financing agreement.

Application**2** This Act applies to the Nisga’a Nation.**Borrowing and Guarantees**

- 3** (1) Money may be borrowed, security issued and guarantees given by, or on behalf of, the Nisga’a Nation to facilitate
- (a) the acquisition, construction and rehabilitation of residential housing, by the Nisga’a Nation or another person, on Nisga’a Lands, or
 - (b) the acquisition, by the Nisga’a Nation or another person, of capital assets, other than ffa listed assets, which facilitate the provision of core programs or services.
- (2) The total amount of all indebtedness owed or guaranteed by the Nisga’a Nation under this Act must not exceed \$5,000,000.00 at any given time.
- (3) Sections 83(3) and (4) of the *Nisga’a Financial Administration Act* apply to any guarantee given under subsection (1).

LEGISLATIVE HISTORY

Nisga'a Temporary Housing Security Act NLGSR 2000/32 enacted September 13, 2000

Amendments

Section	Amending Act	In Force Date
3	repealed & substituted 2004/08	June 30, 2004
3	(2) amended [2016/12, s.1]	October 28, 2016

Amending Acts:

NLGSR 2004/08 *Nisga'a Temporary Housing Security Amendment Act, 2004*

NLGSR 2016/12 *Nisga'a Temporary Housing Security Amendment Act, 2016*

Regulations:

None