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Nisga'a Business Development Fund

The Nisga'a Business Development Fund Act was established March 31, 2008, the act provides Nisga'a Businesses with alternative source business development funds.

Funds available right now:

Contributions / Grants

- For feasibility and or other specified development costs
- For capital investment for business infrastructure
- For developing business skills and management assistance.

How much can a business apply for?

Depending on the business and the viability of the project and if the business has previously received funding from the Nisga'a Business Development fund.

The Fund requires that the business can demonstrate that for every \$1 in grant funds received, \$2 in new net profits or wage creation can be generated, so applicants should be mindful that how much they request has an impact on the overall evaluation.

It is important to note that the Fund is \$250,000 per fiscal year. So, the more applicants in a given year, the less money will be available per applicant. Generally speaking, requests of \$50,000 or less are recommended to expedite approval timeframes.

If I received funding before, am I able to apply for the Nisga'a Business Development fund?

Yes, however, all reporting must have been completed that was outlined in the contribution agreement between the business and Nisga'a Lisims Government. If you are unsure, please contact the Economic Development Coordinator.

What if I received the fund multiple times?

If the same business received the funds multiple times, they must demonstrate the need. Note, priority will be given to those who are first-time applicants.

What if I need help with my application package?

If a business requires additional support, please contact the Economic Development Coordinator to see what type of supports are available.

What is the Nisga'a Business Registry and Tier Status?

Nisga'a Business Registry has enabled the Nisga'a Nation to not only identify those Nisga'a Businesses seeking contracting and procurement opportunities but also to understand better the size and strength of those Nisga'a Businesses, and the establishment of a business tier policy framework. Tier Status is a percentage of Nisga'a Ownership. (tier 1 – 100% Nisga'a Business).

How long is the application review process?

It depends on the total grant amount requested and how long it takes the applicant to complete and submit all required documents.