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Nations Royalty: Progress, Financial Strength, and Indigenous Leadership Going into 2026

New Aiyansh, BC, January 21, 2026, Nisga'a Lisims Government is pleased to share progression milestones of Nations Royalty and goals going into 2026. As you know, in 2024 the Nisga'a Nation played a founding role in the creation of Nations Royalty, Canada's first majority Indigenous-owned publicly traded company. As we continue to build Nations Royalty into a leading Indigenous-owned, managed, and governed mining royalty company, we believe it stands as a powerful example of what can be achieved through collaboration, shared vision, and unity. This platform allows Indigenous peoples to demonstrate economic leadership while ensuring Indigenous wealth remains in Indigenous hands. Together, we are not only building long-term value, but a lasting legacy.

We would like to provide an update on the Nisga'a Nation's investment in Nations Royalty. On January 15, 2026, the company announced a C\$10 million financing. Due to strong investor interest, this financing has since been increased to C\$15 million and is expected to close on or about January 30, 2026. This financing significantly strengthens the company's treasury and materially improves its financial position.

Notably, the Nisga'a Nation did not need to invest any additional capital in this financing. The company accessed Canada's public equity markets to fund growth using third-party capital, demonstrating the power and leverage of a publicly traded, Indigenous-owned platform.

The key benefits of this financing include:

- **De-risking the company's near-term outlook**

Currently, Nations Royalty receives royalty revenue from a single producing asset, Newmont's Brucejack mine, which on its own does not fully cover corporate costs. This financing demonstrates the company is well funded through the period until its next royalty asset comes online - Ascot Resources' Premier / Red Mountain mine.

- **Enhanced attractiveness to new First Nations partners**

A historical concern raised by potential partners was the company's limited cash balance. This financing directly addresses this concern and positions Nations Royalty as a stronger and more credible long-term partner.

- **Improved capacity for partner engagement**

While the company remains disciplined and cost-conscious, the additional capital allows it to participate more fully in Indigenous conferences and other engagement opportunities that are essential to building new partnerships.

- **Greater flexibility for new royalty transactions**

The strengthened balance sheet provides flexibility should a new partner wish to receive a partial cash component as part of a royalty acquisition.

When Nations Royalty was formed, the value of the Nisga'a Nation's shareholding was approximately C\$100 million. As of January 19, 2026, the value of those shares has increased to approximately C\$200 million.

The company's top priority for 2026 is to attract additional Indigenous partners to join the Nisga'a Nation in unlocking the value that can be created by pooling Indigenous-owned mining royalty assets. As this strategy progresses, Nations Royalty expects to increase its annual revenues and operating cash flows, ultimately positioning the company to implement a dividend and return capital to shareholders, the largest being the Nisga'a Nation.

"Nations Royalty reflects what is possible when Indigenous nations come together with a shared vision for long-term prosperity," said Eva Clayton, President of Nisga'a Lisims Government. "Through this platform, the Nisga'a Nation is demonstrating that Indigenous peoples can lead, govern, and grow publicly traded enterprises while ensuring that Indigenous wealth remains in Indigenous hands. The recent financing strengthens Nations Royalty's foundation and positions the company to welcome new Indigenous partners, expand revenues, and build lasting benefits for our people today and for generations to come."

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